

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2021 - 093

June 15, 2021

FINAL CONTRACT ADJUSTMENT Resolute Forest Products Inc. (RFP) Special Cash Dividend

The Bourse and CDCC wish to inform you that Resolute Forest Products Inc. (the "Company"), declared on June 10, 2021, a special cash dividend of USD \$1.00 per common share. The special dividend will be paid on July 7, 2021 to shareholders of record as of the close of business on June 28, 2021. The ex-dividend date is June 25, 2021.

The Bourse and CDCC will take into account the special dividend by adjusting the deliverable per contract of RFP options, by an amount equivalent to the special dividend that is USD \$100 (\$1.00 x 100).

Special Dividend - Adjustment Details:

- **EX-DATE:** June 25, 2021
- **RECORD DATE:** June 28, 2021
- **PAYABLE DATE:** July 7, 2021

CDCC - Adjustment Details:

According to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Resolute Forest Products Inc. (RFP) options will be adjusted as follows:

- **EFFECTIVE :** June 25, 2021
- **OPTIONS SYMBOL:** RFP will become RFP1
- **NUMBER OF CONTRACTS:** Unchanged

- **MULTIPLIER:** Unchanged
- **DELIVERABLE PER CONTRACT:** 100 common shares of RFP and USD \$100
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 25 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** Unchanged

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on June 25, 2021, the symbol for RFP series will be adjusted as indicated below:

Resolute Forest Products Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol after the Special Dividend
\$ 5.00	RFP	RFP1
\$ 6.00	RFP	RFP1
\$ 7.00	RFP	RFP1
\$ 8.00	RFP	RFP1
\$ 9.00	RFP	RFP1
\$ 10.00	RFP	RFP1
\$ 11.00	RFP	RFP1
\$ 12.00	RFP	RFP1
\$ 13.00	RFP	RFP1
\$ 14.00	RFP	RFP1
\$ 15.00	RFP	RFP1
\$ 16.00	RFP	RFP1
\$ 17.00	RFP	RFP1
\$ 18.00	RFP	RFP1
\$ 19.00	RFP	RFP1



Resolute Forest Products Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol after the Special Dividend
\$ 20.00	RFP	RFP1
\$ 21.00	RFP	RFP1
\$ 22.00	RFP	RFP1
\$ 23.00	RFP	RFP1
\$ 24.00	RFP	RFP1
\$ 25.00	RFP	RFP1
\$ 26.00	RFP	RFP1

The above table may not reflect all listed series due to market fluctuations.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes
Vice President, Integrated Operations CDCC