

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2021 - 092

June 14, 2021

FINAL CONTRACT ADJUSTMENT Brookfield Asset Management Inc. CI A (BAM & FBM) Special Distribution

The Bourse and CDCC wish to inform you that Brookfield Asset Management Inc. (“Brookfield”) (TSX: BAM.A; NYSE:BAM) will make a special distribution of one class A exchangeable limited voting share of Brookfield Asset Management Reinsurance Partners Ltd. (“BAMR”) for every 145 shares of Brookfield Class A limited voting shares (0.00689 Exchangeable Share per share of Brookfield) to shareholders of Brookfield of record at the close of business on Friday, June 18, 2021 (the “Record Date”).

The Shares will commence trading on a “due bill” basis at the opening on June 17, 2021.

Due Bill Trading will end at the close of business on June 25, 2021.

The Ex-distribution date is June 28, 2021.

The Brookfield Asset Management Reinsurance Partners Ltd. Exchangeable Shares will be posted for trading at the opening on Monday, June 28, 2021 under the symbol BAMR.

Special Distribution - Adjustment Details:

- **Effective Date:** **June 28, 2021**
- **Record date:** **June 18, 2021**
- **Payable date:** **June 28, 2021**

CDCC - Adjustment Details - Options:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Brookfield Asset Management Inc. options will be adjusted as follows:

- **EFFECTIVE DATE:** June 28, 2021
- **OPTIONS SYMBOL:** BAM will become BAM1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 Brookfield Asset Management Class A shares, and a cash consideration in lieu of 0.689 (100 x 0.00689) of Brookfield Asset Management Reinsurance Partners Ltd. shares. A follow-up circular will confirm the amount
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250 000 contracts.
- **CUSIP :** unchanged

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. Adjustment Details - Options:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of BAM options class will be transferred to the BAM1 options class representing the new deliverable.

Brookfield Asset Management Inc. CL.A		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 44.00	BAM	BAM1
\$ 46.00	BAM	BAM1
\$ 48.00	BAM	BAM1
\$ 50.00	BAM	BAM1
\$ 52.00	BAM	BAM1
\$ 54.00	BAM	BAM1
\$ 56.00	BAM	BAM1
\$ 58.00	BAM	BAM1
\$ 60.00	BAM	BAM1
\$ 62.00	BAM	BAM1
\$ 64.00	BAM	BAM1
\$ 66.00	BAM	BAM1
\$ 68.00	BAM	BAM1
\$ 70.00	BAM	BAM1
\$ 72.00	BAM	BAM1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

CDCC - Adjustment Details - Share Future:

- **EFFECTIVE DATE:** June 28, 2021
- **FUTURES SYMBOL :** FBM will be delisted
- **BTIC SYMBOL :** BMD will be delisted
- **NUMBER OF CONTRACTS:** N/A
- **MULTIPLIER:** N/A
- **DELIVERABLE PER CONTRACT:** N/A
- **SETTLEMENT PRICES:** N/A
- **POSITION AND EXERCISE LIMITS:** N/A



Bourse de Montréal Inc. Adjustment Details - Share Future:

The existing series of FBM share future class will be delisted as there is no open interest in the contracts.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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