

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## NOTICE TO MEMBERS

No. 2023 - 088

June 27, 2023

### FINAL CONTRACT ADJUSTMENT HEXO Corp. (HEXO2-HEXO3) Plan of Arrangement (Follow-Up)

The Bourse and CDCC wish to inform you that following the information in Circular No. 085-23 and the Notice to Members No. 2023-085 published on June 26, 2023 the opening price of Tilray Brands, Inc. (TSX: TLRY) as of June 27, 2023 has been established at CAD \$2.10 per share.

Hence, the new deliverable per HEXO3 & contract is as follows:

**NEW HEXO3 DELIVERABLE** i) 3 common shares of f Tilray Brands Inc.  
**PER CONTRACT:** ii) 0.33 CAD and;  
iii) a cash consideration of CAD \$0.10 equivalent to 0.0464 shares (0.000464 x 100) of Tilray Brands Inc. (based on the opening of TLRY on Tuesday, June 27, 2023).

All other adjustment details included in Circular No. 085-23 and the Notice to Members No. 2023-085 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Business Operations Department.

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