



NOTICE TO MEMBERS

No. 2014 – 085

April 29, 2014

ANTICIPATED CONTRACT ADJUSTMENT

Osisko Mining Corporation (OSK) Plan of Arrangement

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Osisko Mining Corporation ("Osisko"), Yamana Gold ("Yamana") and Agnico Eagle Mines Limited ("Agnico Eagle") announced on April 16, 2014 that they have entered into an agreement (the "Agreement") pursuant to which Yamana and Agnico Eagle will jointly acquire all of Osisko issued and outstanding common shares. Under the Agreement, Osisko shareholders will be entitled to receive 0.26471 of a Yamana common share, 0.07264 of an Agnico Eagle common share, \$2.09CDN in cash and one new common share of the new Osisko company for each Osisko common share through a plan of arrangement.

The offer is subject to the approval of Osisko shareholders by a two thirds vote at a meeting which is expected to be held in mid-May 2014. The approval of the shareholders of Agnico Eagle and Yamana is not required. The Agreement is expected to close by May 30, 2014 following receipt of all shareholders and court, regulatory and exchange approvals.

It should be noted that the final offer submitted earlier this year by Goldcorp Inc. has expired and the conditions were not met.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the CDCC Member Services Department.

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