



NOTICE TO MEMBERS

No. 2016 – 083

June 22, 2016

FINAL CONTRACT ADJUSTMENT Brookfield Asset Management Inc. (BAM.A) Spin-Off - ERRATUM

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Brookfield Asset Management Inc. (“Brookfield”) announced on May 16, 2016 the spin-off transaction of Brookfield Business Partners L.P. (“BBU”). On June 20, 2016, the spin-off will be transacted by way of a special dividend, pursuant to which each Brookfield shareholder on the record date as of June 2, 2016 will receive one BBU unit for every 50 Shares of Brookfield, or 0.02 BBU units for each Share held, or a cash equivalent which depends on the number of shares owned and for fractional interest.

The Class A limited voting shares of Brookfield (BAM.A) have commenced trading on a “due bill” basis at the opening on May 31, 2016 until the close of markets on June 17, 2016 inclusively. The ex-distribution date will be on Monday June 20, 2016.

Units of Brookfield Business Partners L.P will start trading on the Toronto Stock Exchange on June 20, 2016 at 12:01 a.m.

Brookfield Asset Management Inc. (BAM.A)

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all BAM.A options will be adjusted as follows:

Canadian Derivatives Clearing Corporation	
The Exchange Tower	800 Victoria Square
130 King Street West, 5 th Floor	3 rd Floor
Toronto, Ontario	Montréal, Québec
M5X 1J2	H4Z 1A9
Tel. : 416-367-2470	Tel. : 514-871-3545
www.cdcc.ca	



- **EFFECTIVE DATE:** June 20, 2016
- **OPTIONS SYMBOL:** BAM will become BAM3
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CONTRACT:** 100 common shares of Brookfield Asset Management Inc. (BAM.A) and 2 units of Brookfield Business Partners L.P. (BBU.UN)
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits will not change and will remain at 250,000 contracts.
- **CUSIP :** NOTACUSIP

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the spin-off and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of BAM options class will be transferred to the BAM3 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Please note that Brookfield Asset Management Inc. Class A – BAM is part of our Penny Program and therefore the new symbol BAM3 will be in the Program.



Brookfield Asset Management Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 30.00	BAM	BAM3
\$ 32.00	BAM	BAM3
\$ 34.00	BAM	BAM3
\$ 36.00	BAM	BAM3
\$ 37.00	BAM	BAM3
\$ 38.00	BAM	BAM3
\$ 40.00	BAM	BAM3
\$ 42.00	BAM	BAM3
\$ 44.00	BAM	BAM3
\$ 45.00	BAM	BAM3
\$ 46.00	BAM	BAM3
\$ 47.00	BAM	BAM3
\$ 48.00	BAM	BAM3
\$ 50.00	BAM	BAM3
\$ 52.00	BAM	BAM3
\$ 54.00	BAM	BAM3
\$ 56.00	BAM	BAM3

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Glenn Goucher
President and Chief Clearing Officer