



NOTICE TO MEMBERS

No. 2012 – 083

May 9, 2012

RE-INTRODUCTION OF AN OPTION CLASS NovaGold Resources Inc. Re-Listing of New Series

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby informs you that at the opening of trading on **Thursday May 10, 2012**, the following new option class will be re-listed:

NovaGold Resources Inc.

The associated symbol and strike prices for this option will be listed as follows:

New class			
Company name	Symbol	Months	Strike prices
NovaGold Resources Inc.	NG	June	\$3.00
		July	\$4.00
		October	\$5.00
		January	\$6.00
			\$7.00

Strike prices are subject to change depending on the underlying value closing price on Wednesday May 9, 2012.

Listed below is the margin interval, ISIN number and the position limit for the new option class:

UNDERLYING SYMBOL	OPTION SYMBOL	MARGIN INTERVAL	ISIN	POSITION LIMIT
NG	NG	17.06%	CA66987E2069*	75,000

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514 871-3526. Clearing Members may contact the CDCC Member Services department.

Glenn Goucher
President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

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