

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2023 - 082

June 22, 2023

FINAL CONTRACT ADJUSTMENT Thomson Reuters Corporation (TRI & FRT) Plan of Arrangement

The Bourse and CDCC wish to inform you that on June 16, 2023, Thomson Reuters (TSX/NYSE: TRI) announced that the Ontario Superior Court of Justice (Commercial List) issued a final order approving a plan of arrangement to implement the company's proposed Return of Capital Transaction.

The Effective Date of the Transaction for trading purposes is scheduled for June 23, 2023 (at the opening).

As a result of the transaction, shareholders will receive the Canadian Dollar equivalent of US \$4.67 in cash per common share, and a consolidation of outstanding common shares (or "reverse stock split") on a basis that is proportional to the cash distribution.

The share consolidation ratio will be based on the volume weighted average trading price of the Common Shares on the New York Stock Exchange for the five trading days immediately prior to the Effective Date.

Participating Organizations should note that the Common Shares will not trade on an "ex-distribution" basis prior to the Effective Date. The Common Shares will start trading on an "ex-distribution" basis at the opening on June 23, 2023, concurrent with the change in CUSIP number.

A follow-up circular will confirm the consolidation ratio and cash rate.

CDCC - Adjustment Details - TRI Options:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Thomson Reuters Corporation options will be adjusted as follows:

- **EFFECTIVE DATE:** June 23, 2023
- **OPTIONS SYMBOL:** TRI will become TRI1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100

- **DELIVERABLE PER CONTRACT:** A follow-up circular will confirm the consolidation ratio and cash rate.
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits will not change, it will remain 250 000 contracts.
- **NEW CUSIP :** 884903 80 8

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. Adjustment Details - TRI Options:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the plan of arrangement and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of TRI options class will be transferred to the TRI1 options class representing the new deliverable.

Actual Class Symbol	New Class Symbol
TRI	TRI1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

CDCC - Adjustment Details - FRT Share Future:

- **EFFECTIVE DATE:** June 23, 2023
- **NEW FUTURES SYMBOL :** FRT will be delisted
- **NEW BTIC SYMBOL :** BRT will be delisted
- **NUMBER OF CONTRACTS:** N/A
- **MULTIPLIER:** N/A
- **DELIVERABLE PER CONTRACT:** N/A



- **SETTLEMENT PRICES:** N/A
- **POSITION AND EXERCISE LIMITS:** N/A

Bourse de Montréal Inc. Adjustment Details - FRT Share Future:

The existing series of FRT share futures class will be delisted as there is no open interest in the contracts.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Business Operations Department.

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