



NOTICE TO MEMBERS

No. 2017 – 081

June 6, 2017

FINAL CONTRACT ADJUSTMENT Canyon Services Group Inc. (FRC) Plan of Arrangement (Final)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that the common shares of Canyon Services Group Inc. (“Canyon”) will be delisted from the Toronto Stock Exchange at the close of business on Wednesday, June 7, 2017. The delisting results from the plan of arrangement through which Trican Well Service Ltd. (“Trican”) acquired all of the outstanding common shares of Canyon.

Under the Agreement, Canyon shareholders will be entitled to receive, for each common share held, 1.70 common shares of Trican (“Trican Shares”).

Canyon Services Group Inc.

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Canyon Services Group Inc. options will be adjusted as follows:

- **EFFECTIVE DATE:** **June 8, 2017**
- **NEW OPTIONS SYMBOL:** **TCW1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**
- **DELIVERABLE PER CONTRACT:** **170 common shares of TCW**
- **POSITION AND EXERCISE** **Position and exercise limits will remain unchanged at 250,000**

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LIMITS: contracts

➤ CUSIP : NOTACUSIP

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of FRC options class will be transferred to the TCW1 options class representing the new deliverable.

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Canyon Services Group Inc.		
Actual Strike Prices	Actual Class Symbol	New class symbol
\$ 3.00	FRC	TCW1
\$ 4.00	FRC	TCW1
\$ 5.00	FRC	TCW1
\$ 6.00	FRC	TCW1
\$ 7.00	FRC	TCW1
\$ 8.00	FRC	TCW1
\$ 9.00	FRC	TCW1

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher
President and Chief Clearing Officer