



NOTICE TO MEMBERS

No. 2017 – 073

May 29, 2017

FINAL CONTRACT ADJUSTMENT BetaPro S&P 500 VIX Short-Term Futures 2X Daily Bull ETF (HVU) Reverse Unit Split (Follow-Up)

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that following the information in Circular No. 075-17 and the Notice to Members No. 072-17 published on May 26 2017, the closing price of BetaPro S&P 500 VIX Short-Term Futures 2x Daily Bull (HVU), as of May 26 2017, has been established at \$5.08 CDN per unit. Hence, the new deliverable per **HVU1** contract is as follow:

- **NEW DELIVERABLE PER CONTRACT (HVU1):** **33 Units of BetaPro S&P 500 VIX Short-Term Futures 2x Daily Bull and a cash consideration of \$ 5.08 CDN equivalent to one third of HVU unit after reverse split.**

All other adjustment details included in Circular no. 075-17 and the Notice to Members No. 072-17 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher
President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation
The Exchange Tower
130 King Street West, 5th Floor
Toronto, Ontario
M5X 1J2
Tel. : 416-367-2470

800 Victoria Square
3rd Floor
Montréal, Québec
H4Z 1A9
Tel. : 514-871-3545

www.cdcc.ca