



NOTICE TO MEMBERS

No. 2011 - 064

June 2, 2011

FINAL CONTRACT ADJUSTMENT

Toromont Industries Ltd. (TIH)

Spinoff

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Toromont Industries Ltd. (“Toromont”) announced on June 1st, 2011 that its plan of arrangement to spin off its natural gas compression business Enerflex Ltd. (“Enerflex”) was completed. Under the terms of the arrangement, shareholders of record at the close of business on June 7, 2011 will receive one common share of Enerflex for each common share of Toromont held.

Common shares of Enerflex will start trading on the Toronto Stock Exchange on June 3, 2011 under the symbol “EFX”.

Toromont Industries Ltd. (TIH)

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Toromont options will be adjusted as follows:

- **EFFECTIVE DATE:** **June 3, 2011**
- **OPTIONS SYMBOL:** **TIH will become TIH1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**
- **NEW DELIVERABLE PER CONTRACT:** **100 common shares of Toromont (TIH) and 100 common shares of Enerflex (EFX)***
- **STRIKE PRICES:** **Unchanged**

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