

NOTICE TO MEMBERS

No. 2021 - 056 April 14, 2021

BOURSE DE MONTRÉAL AND CDCC RESCHEDULE THE LAUNCH OF ASIAN TRADING HOURS INITIATIVE

Bourse de Montréal Inc. (the "Bourse") and the Canadian Derivatives Clearing Corporation ("CDCC") hereby wish to inform Approved Participants, Clearing Members and industry participants that the launch date for the Asian Trading Hours Initiative has been rescheduled to **Sunday September 19**, **2021**, subject to the completion of the self-certification process and, when applicable, to obtaining final regulatory approvals.

This revised launch date is intended to provide sufficient time for industry stakeholders to perform the necessary technological and operational tests to ensure readiness ahead of the launch. As of the effective date, the trading day opening time will change from 2:00 a.m. ET to 8:00 p.m. ET (t-1). As such, the rule amendments that the Bourse and CDCC self-certified under <u>Circular 038-21</u> and <u>Notice to members 036-21</u> will become effective on **September 19, 2021** instead of May 30, 2021.

CDCC recognizes the efforts that Clearing Members have put forth to establish readiness for May 30, 2021, and would like to affirm that those efforts will be valuable for the rescheduled launch date. CDCC will be reaching out to its Clearing Members shortly to obtain their preferences for training and testing times prior to the rescheduled launch date.

For additional information, please contact Lara Krivokucha by email at lara.krivokucha@tmx.com or CDCC Client Services at cdc-cs@tmx.com.

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