



NOTICE TO MEMBERS

No. 2017 – 056

April 28, 2017

**ANTICIPATED CONTRACT ADJUSTMENT
Canam Group Inc. (CAM)
Plan of Arrangement**

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Canam Group Inc. (TSX: CAM) (“Canam” or the “Corporation”) today announced that it has entered into a definitive agreement pursuant to which members of the Dutil family (collectively, the “Family Group”) and American Industrial Partners (“AIP” and collectively with the Family Group, the “Investors”) will acquire, directly or indirectly, all of the issued and outstanding common shares of the Corporation (the “Shares”), except for approximately 4.7 million Shares already owned by the Family Group which the Family Group will roll over in connection with the transaction (the “Rollover Shares”), for a price of \$12.30 per Share in cash.

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Glenn Goucher
President and Chief Clearing Officer

Canadian Derivatives Clearing Corporation

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