



NOTICE TO MEMBERS

No. 2016 – 050

May 5, 2016

FINAL CONTRACT ADJUSTMENT

Uni-Select Inc. (UNS)

Stock Split

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Uni-Select Inc. (“Uni-Select Inc.”) announced on April 27, 2016 that its Board of Directors has approved a 2 for 1 stock split of its common shares. Each shareholder on the record date of May 6, 2016 will receive, on May 11, 2016, one additional share for each common share held. Accordingly, post-split trading in the shares will commence on the Toronto Stock Exchange at the opening of business on Thursday, May 12, 2016.

The ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date.

Stock split - Adjustment Details:

- **EFFECTIVE DATE:** **May 12, 2016**
- **RECORD DATE:** **May 6, 2016**
- **PAYABLE DATE:** **May 11, 2016**

CDCC - Adjustment Details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Uni-Select Inc. options will be adjusted as follows:



- **EFFECTIVE DATE:** May 12, 2016
- **OPTIONS SYMBOL:** No change
- **NUMBER OF CONTRACTS:** Doubled
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 common shares of Uni-Select Inc. (UNS)
- **STRIKE PRICES:** An adjustment will be made for all existing series.
- **CUSIP :** No change
- **POSITION AND EXERCISE LIMITS:**
The position and exercise limits for existing series will be 50,000 contracts
The position and exercise limits for new series will be 25,000 contracts

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

Bourse de Montréal Inc. Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the stock split and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on May 12, 2016, the Bourse will adjust the strike prices for Uni-Select Inc. series as indicated below. Please note that the table below is subject to change due to market fluctuation.



Uni-Select Inc.		
Symbol	Actual Strike Prices	New Strike Prices
UNS	\$50.00	\$25.00
UNS	\$52.00	\$26.00
UNS	\$54.00	\$27.00
UNS	\$56.00	\$28.00
UNS	\$58.00	\$29.00
UNS	\$60.00	\$30.00
UNS	\$62.00	\$31.00
UNS	\$64.00	\$32.00
UNS	\$66.00	\$33.00
UNS	\$68.00	\$34.00
UNS	\$70.00	\$35.00
UNS	\$72.00	\$36.00
UNS	\$74.00	\$37.00

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. Clearing members may contact the Corporate Operations Department

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