

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## NOTICE TO MEMBERS

No. 2023 - 048

April 4, 2023

### FINAL CONTRACT ADJUSTMENT Yamana Gold Inc. (YRI- YRI1) Plan of Arrangement (Follow-Up)

The Bourse and CDCC wish to inform you that following the information in Circular No. 048-23 and the Notice to Members No. 2023-047 published on March 31, 2022, the closing price of Agnico Eagle Limited as of April 3, 2023 has been established at \$70.54 per share. The closing price of Pan American Silver Corp. has been established at \$24.77 per share.

Hence, the new deliverable per YRI1 contract is as follows:

**NEW DELIVERABLE PER YRI1 CONTRACT:**

- i) 3 common shares of Agnico Eagle Limited (AEM);
- ii) 15 common shares of Pan American Silver Corp. (PAAS);
- iii) a cash consideration of CAD \$53.61 equivalent to 0.76 (100 x 0.0076) of an AEM share,
- iv) a cash consideration of CAD \$24.27 equivalent to 0.98 (100 x 0.0098) of a PAAS share;
- v) US \$104.06

based on the closing prices of AEM and PAAS on April 3, 2023.

All other adjustment details included in Circular No. 048-23 and the Notice to Members No. 2023-047 remain unchanged.

The cash amount of the deliverable will remain permanently fixed as part of the options deliverable and will not vary.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**



For further information, please contact Market Operations Department at (514) 871-7877.  
Clearing members may contact the CDCC Member Services Department.

Anna Linardakis  
Director, Business Operations  
CDCC