

NOTICE TO MEMBERS

No. 2011 - 041 April 13, 2011

## FUTURES CONTRACTS ON CANADIAN HEAVY CRUDE OIL PRICE DIFFERENTIAL (WCH)

In light of recent developments in the Canadian crude oil markets, Bourse de Montréal Inc. (the "Bourse") has decided to suspend operations pertaining to the marketing and development of its Canadian Heavy Crude Oil Differential Price Futures Contract (WCH). Consequently, as there is no open interest in any of the WCH futures contracts, the WCH will be delisted from the Bourse's product offering and retrieved from the list of products cleared by Canadian Derivatives Clearing Corporation's ("CDCC") product offering effective April 18, 2011.

We would like to thank all participants who have supported the Bourse in paving the way for the future of commodity-related financial trading in Canada.

If you have any questions or concerns, please contact CDCC's Member Services Department or direct e-mail inquiries to cdccops@cdcc.ca.

Glenn Goucher President and Chief Clearing Officer