

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



NOTICE TO MEMBERS

No. 2022 - 037

March 16, 2022

FINAL CONTRACT ADJUSTMENT Westshore Terminals Investment Corporation (WTE & FTE) Special Cash Dividend

The Bourse and CDCC wish to inform you that Westshore Terminals Investment Corporation (the "**Corporation**"), declared on March 11, 2022, a special cash dividend of CAD \$1.50 per common share. The special dividend will be paid on April 15, 2022 to shareholders of record as of the close of business on March 31, 2022. The ex-dividend date is March 30, 2022.

The Bourse and CDCC will take into account the special dividend by adjusting the strike prices of Westshore Terminals Investment Corporation (WTE) options, by an amount equivalent to the special dividend that is CAD \$1.50.

Special Dividend - Adjustment Details:

- **EX-DATE:** **March 30, 2022**
- **RECORD DATE:** **March 31 , 2022**
- **PAYABLE DATE:** **April 15, 2022**

CDCC - Adjustment Details:

According to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Westshore Terminals Investment Corporation (WTE) options will be adjusted as follows:

- **EFFECTIVE :** **March 30, 2022**
- **OPTIONS SYMBOL:** **Unchanged**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**



- **DELIVERABLE PER CONTRACT:** 100 common shares of WTE
- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 75 000 contracts.
- **CUSIP:** Unchanged
- **STRIKE PRICES:** An adjustment of CAD \$1.50 will be made for all existing series.

Bourse de Montréal Inc. - Adjustment Details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the change and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

At the opening of business on March 30, 2022, the strike prices for WTE series will be adjusted as indicated below:

Westshore Terminals Investment Corporation		
Symbol	Actual Strike Prices	New Strike Prices after the Special Dividend
WTE	\$18.00	\$16.50
WTE	\$19.00	\$17.50
WTE	\$20.00	\$18.50
WTE	\$21.00	\$19.50
WTE	\$22.00	\$20.50
WTE	\$23.00	\$21.50
WTE	\$23.50	\$22.00
WTE	\$24.00	\$22.50
WTE	\$24.50	\$23.00
WTE	\$25.00	\$23.50
WTE	\$26.00	\$24.50
WTE	\$27.00	\$25.50
WTE	\$28.00	\$26.50
WTE	\$29.00	\$27.50
WTE	\$30.00	\$28.50
WTE	\$31.00	\$29.50
WTE	\$32.00	\$30.50
WTE	\$33.00	\$31.50
WTE	\$34.00	\$32.50
WTE	\$35.00	\$33.50
WTE	\$36.00	\$34.50
WTE	\$40.00	\$38.50

The above table may not reflect all listed series due to market fluctuations.

CDCC - Adjustment Details - Share Future:

- **EFFECTIVE:** **March 30, 2022**
- **FUTURES SYMBOL :** **Unchanged**
- **BTIC SYMBOL :** **Unchanged**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **Unchanged**
- **DELIVERABLE PER CONTRACT:** **100 common shares of WTE**
- **SETTLEMENT PRICES:** **An adjustment to the settlement price will be made in accordance with CDCC Rule A-9 Section A-902**

https://rules.cdcc.ca/w/cdcc/cdcc-en#!b/a_902
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain unchanged at 75 000 contracts**

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes
Vice President, Integrated Operations CDCC