



NOTICE TO MEMBERS

No. 2023 - 036

March 14, 2023

ANTICIPATED CONTRACT ADJUSTMENT Ritchie Bros. Auctioneers Incorporated (RBA) Special Cash Dividend

The Bourse and CDCC wish to inform you that Ritchie Bros. Auctioneers Incorporated (TSX: RBA) announced on March 7, 2023, their intention to make a special cash dividend of USD \$1.08 per common share.

Payment of the special dividend is conditional upon the closing of the merger transaction with IAA, Inc. (the "Merger"), which is expected to occur on or about March 20, 2023.

Shareholders of record on March 17, 2023 will receive USD \$1.08 for each common share of Ritchie Bros. Auctioneers Incorporated held. Please note that the record date may change on short notice if the anticipated closing date of the Merger is delayed.

The Shares will commence trading on a "due bill" basis at the opening on March 16, 2023.

Due Bill Trading will end at the close of business on March 20, 2023.

The anticipated Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (March 21, 2023).

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anna Linardakis
Director, Business Operations
CDCC