



NOTICE TO MEMBERS

No. 2021 - 034

February 25, 2021

Modifications to the allocation of the Supplemental Temporary Clearing Fund sizing Methodology

Further to the notice [2020-088](#) dated June 26th, 2020 (the "Notice"), CDCC would like to notify the Clearing Members that commencing March 1st, 2021, the allocation methodology of the supplemental Clearing Fund (CF) requirement temporarily implemented on July 2nd, 2020 will be changed to pro-rata for each Clearing Member's average uncovered liquidity exposures.

This modification will improve the determination of the supplemental CF requirement allocation because such determination will be based on the liquidity risk profile of each CM.

For clarification, the sizing methodology of the supplemental CF requirement remains unchanged. The "CDCC Required" amount reported on Clearing Members' Clearing Fund Statements remains inclusive of any supplemental CF requirement.

For any further information, please contact the Risk Management Department at (514) 871-3505.

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