

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## NOTICE TO MEMBERS

No. 2022 - 033

March 11, 2022

### FINAL CONTRACT ADJUSTMENT Brookfield Business Partners L.P. (BBU) Stock Dividend (Special Distribution)

The Bourse and CDCC wish to inform you that Brookfield Business Partners L.P. (“BBP”) (TSX: BBU.UN) announced on February 22, 2022, a special distribution to the holders of its limited partnership units (the “LP Units”) one Class A Exchangeable Subordinate Voting Share (“Class A Exchangeable Share”) of Brookfield Business Corporation (“BBC”) (TSX: BBUC) for every two LP Units held as of the record date.

Shareholders of record on March 7, 2022 will receive one common share of Brookfield Business Corporation on March 15, 2022, for every two shares of Brookfield Business Partners L.P. held.

The shares of Brookfield Business Partners L.P. will begin trading on a three-for-two split basis on the Toronto Stock Exchange at the opening of business on March 15, 2022.

The Shares will commence trading on a “due bill” basis at the opening on March 4, 2022.

Due Bill Trading will end at the close of business on March 14, 2022.

The Ex-distribution date will be deferred through the use of Due Bills to the first trading day following the payable date (March 15, 2022).

#### **Stock Split - Adjustment Details:**

- **Effective Date:**       **March 15, 2022**
- **Record Date:**       **March 7, 2022**
- **Payable Date:**       **March 15, 2022**

#### **CDCC - Adjustment Details - Option (BBU):**

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Brookfield Business Partners L.P. (BBU) options will be adjusted as follows:



- **EFFECTIVE DATE:** March 15, 2022
- **OPTIONS SYMBOL:** BBU will become BBU1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **DELIVERABLE PER CONTRACT:** 100 units of Brookfield Business Partners L.P. and 50 Brookfield Business Corporation Class A Exchangeable Subordinate Voting Shares
- **STRIKE PRICES:** Unchanged
- **POSITION AND EXERCISE LIMITS:** The position and exercise limits for existing series will be 50,000 contracts.
- **CUSIP :** 16234 10 9 (BBU) & 11259V 10 6 (BBUC)

CDCC will not adjust any outstanding escrow receipts. Members who want to maintain margin relief for all their positions will be required to deposit additional escrow receipts.

**Bourse de Montréal Inc. Adjustment Details - Option (BBU):**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the special distribution and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of BBU options class will be transferred to the BBU1 options class representing the new deliverable.

Actual Class Symbol	New Class Symbol
BBU	BBU1

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes  
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