

NOTICE TO MEMBERS

No. 2011 – 033 March 28, 2011

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Thursday, March 31, 2011, the following new equity options classes will be listed:

Fortuna Silver Mines Inc. – FVI MAG Silver Corp. – MAG MEG Energy Corp. – MEG SMART Technologies Inc. - SMA

The associated symbols and strike prices for these options will be listed as follows:

New Classes					
Company name	Symbol	Months	Strike Prices		
Fortuna Silver Mines Inc.	FVI	May	\$4.00		
		June	\$5.00		
		July	\$6.00		
		October	\$7.00		
			\$8.00		
MAG Silver Corp.	MAG	May	\$10.00		
		June	\$11.00		
		July	\$12.00		
		October	\$13.00		
			\$14.00		
MEG Energy Corp.	MEG	May	\$46.00		
		June	\$48.00		
		July	\$50.00		
		October	\$52.00		
			\$54.00		
SMART Technologies Inc.	SMA	May	\$7.00		
		June	\$8.00		
		July	\$9.00		
		October	\$10.00		
			\$11.00		

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Strike prices are subject to change depending on the underlying value closing price on Wednesday, March 30, 2011.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
FVI	FVI	22.76%	*CA3499151080	75,000
MAG	MAG	15.58%	*CA55903Q1046	22,500
MEG	MEG	7.48%	*CA5527041084	31,500
SMA	SMA	18.05%	*CA83172R1082	22,500

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services department.

Glenn Goucher President and Chief Clearing Officer