



NOTICE TO MEMBERS

No. 2011 – 031
March 22, 2011

FINAL CONTRACT ADJUSTMENT Ventana Gold Corp. (VEN) Acquisition

THE FOLLOWING INFORMATION IS PREPARED FOR THE CONVENIENCE OF CANADIAN DERIVATIVES CLEARING CORPORATION (CDCC) MEMBERS AND BOURSE DE MONTRÉAL INC. (THE BOURSE) APPROVED PARTICIPANTS. THIS DOCUMENT IS AN UNOFFICIAL SUMMARY OF CERTAIN TERMS OF THE AFOREMENTIONED ADJUSTMENT. CDCC AND THE BOURSE ACCEPT NO RESPONSIBILITY FOR THE ACCURACY OR COMPLETENESS OF THE SUMMARY. CDCC MEMBERS AND BOURSE APPROVED PARTICIPANTS MUST ENSURE THEY HAVE REVIEWED THE DOCUMENTATION PUBLISHED BY THE ISSUERS INVOLVED IN THIS CORPORATE ACTION.

The Bourse and CDCC wish to inform you that Ventana Gold Corp. (“Ventana”) and AUX Canada Acquisition Inc. (“AUX”) announced on March 16, 2011 that AUX has acquired approximately 96.7% of the issued and outstanding Ventana shares on a fully-diluted basis under the AUX offer to acquire all of the outstanding Ventana common shares other than the ones owned by AUX and its affiliates and associates, at a cash price of C\$13.06 per common share. Thereby, AUX is entitled to acquire any remaining Ventana shares and they intend to pursue such a compulsory acquisition as soon as practicable.

Ventana common shares will be delisted from the Toronto Stock Exchange at the closing of business on March 25, 2011.

Ventana Gold Corp. (VEN)

CDCC - Adjustment details:

Pursuant to Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all Ventana options will be adjusted as follows:

- **EFFECTIVE DATE:** **March 28, 2011**
- **NEW OPTIONS SYMBOL:** **VEN will become VEN1**
- **NUMBER OF CONTRACTS:** **Unchanged**
- **MULTIPLIER:** **100**

Canadian Derivatives Clearing Corporation	
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- **STRIKE PRICES:** **Unchanged**
- **NEW DELIVERABLE PER CONTRACT:** **C\$1,306.00**
- **POSITION AND EXERCISE LIMITS:** **Position and exercise limits will remain affixed at 75,000 contracts**
- **CUSIP :** **NOTACUSIP**

CDCC will not accept escrow receipts on these adjusted series

Bourse de Montréal Inc. - Adjustment details:

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the acquisition and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of VEN options class will be transferred to the VEN1 options class representing the new deliverable. Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

Ventana Gold Corp.		
Actual Strike Prices	Actual Class Symbol	New class symbol after the acquisition.
\$ 6.00	VEN	VEN1
\$ 7.00	VEN	VEN1
\$ 8.00	VEN	VEN1
\$ 9.00	VEN	VEN1
\$ 10.00	VEN	VEN1
\$ 11.00	VEN	VEN1
\$ 12.00	VEN	VEN1
\$ 13.00	VEN	VEN1

PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at (514) 871-3526. CDCC clearing members may contact the Member Services Department.

Glenn Goucher
President and Chief Clearing Officer