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## **NOTICE TO MEMBERS**

No. 2022 - 030

March 8, 2022

### **ANTICIPATED CONTRACT ADJUSTMENT Intertape Polymer Group (ITP) Plan of Arrangement**

The Bourse and CDCC wish to inform you that Intertape Polymer Group Inc. (TSX:ITP) (“IPG”, or the “Company”) today announced that it has entered into a definitive agreement to be acquired by an affiliate of Clearlake Capital Group, L.P. (together with certain of its affiliates, “Clearlake”).

Under the terms of the agreement, Clearlake will acquire the outstanding shares of IPG for CAD \$40.50 per share in an all-cash transaction.

An information circular to be mailed to IPG shareholders in connection with a meeting of IPG shareholders, currently expected to be held in May 2022.

The transaction will be subject to customary closing conditions, including receipt of shareholder, regulatory and court approvals.

The transaction will be effected pursuant to a court-approved plan of arrangement and is expected to close in the third quarter of 2022.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

Anne Fiddes  
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