

The following information is prepared for the convenience of Canadian Derivatives Clearing Corporation (CDCC) members and Bourse de Montréal Inc. (the Bourse) approved participants. This document is an unofficial summary of certain terms of the aforementioned adjustment. CDCC and the Bourse accept no responsibility for the accuracy or completeness of the summary. CDCC members and Bourse approved participants must ensure they have reviewed the documentation published by the Issuers involved in this corporate action.



## NOTICE TO MEMBERS

No. 2022 - 016

February 9, 2022

### FINAL CONTRACT ADJUSTMENT Kirkland Lake Gold Ltd. (KL) Merger

The Bourse and CDCC wish to inform you that Kirkland Lake Gold Ltd. (TSX: KL) (NYSE: KL) (ASX: KLA) ("Kirkland Lake Gold") and Agnico Eagle Mines Limited (TSX: AEM) (NYSE: AEM) ("Agnico Eagle") announced on February 8, 2022, the completion of their previously announced merger.

Pursuant to the terms of the merger, Kirkland Lake Gold shareholders will receive 0.7935 of an Agnico Eagle common share for each issued and outstanding Kirkland Lake Gold common share held.

The common shares of Kirkland Lake Gold Ltd. will be delisted from the Toronto Stock Exchange at the close of business on February 9, 2022.

#### **CDCC - Adjustment Details:**

Pursuant to the Terms of Adjustment provided in Section A-902 of the Rules of CDCC, all KL options will be adjusted as follows:

- **EFFECTIVE DATE:** February 10, 2022
- **OPTIONS SYMBOL:** KL will become AEM1
- **NUMBER OF CONTRACTS:** Unchanged
- **MULTIPLIER:** 100
- **NEW DELIVERABLE PER CONTRACT:** 79 common shares of Agnico Eagle Mines Limited and a cash consideration equivalent to 0.3500 (100 x 0.0035) of an Agnico Eagle share. A follow-up circular will confirm the amount.
- **STRIKE PRICES:** Unchanged
- **NEW CUSIP :** 008474 10 8

- **POSITION AND EXERCISE LIMITS:** Position and exercise limits will remain unchanged at 250,000 contracts

CDCC will not adjust any outstanding escrow receipts.

**The Bourse - Adjustment Details:**

It is important to note that on the effective date mentioned above, all open orders on this option class **will not be automatically modified** to reflect the merger and will therefore have to **be re-entered** into the Montreal Automated System (SAM) by the approved participants.

The existing series of KL options class will be transferred to the AEM1 options class representing the new deliverable.

Actual Class Symbol	New Class Symbol
KL	AEM1

Please note that only closing transactions will be permitted on the adjusted class. Actual series that do not have open interest will not be adjusted.

**CDCC - Adjustment Details - Share Future:**

- **EFFECTIVE:** February 10, 2022
- **FUTURES SYMBOL:** FKJ will be delisted
- **BTIC SYMBOL:** BKQ will be delisted
- **NUMBER OF CONTRACTS:** N/A
- **MULTIPLIER:** N/A
- **DELIVERABLE PER CONTRACT:** N/A
- **SETTLEMENT PRICES:** N/A
- **POSITION AND EXERCISE LIMITS:** N/A



**Bourse de Montréal Inc. Adjustment Details - FKJ Share Future:**

The existing series of FKJ share future class will be delisted as there is no open interest in the contracts.

**PLEASE ENSURE THAT ALL CLIENTS WHO HAVE EITHER LONG OR SHORT POSITIONS IN THIS OPTION CLASS ARE ADVISED OF THIS NOTICE.**

For further information, please contact the Market Operations Department at (514) 871-7877. Clearing members may contact the CDCC Corporate Operations Department.

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