



NOTICE TO MEMBERS

No. 2011 – 016

January 25, 2011

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday January 28, 2011, the following new equity options classes will be listed:

Anvil Mining Limited – AVM
Bonavista Energy Corporation – BNP
Baytex Energy Corp. – BTE
Chorus Aviation Inc. – CHR
CML HealthCare Inc. – CLC
Endeavour Silver Corp. – EDR
Just Energy Group Inc. - JE
Mercator Minerals Ltd. – ML
Peyto Exploration & Development Corp. – PEY
Wi-Lan Inc. – WIN

The associated symbols and strike prices for these options will be listed as follows:

New Classes			
Company Name	Symbol	Months	Strike Prices
Anvil Mining Limited	AVM	March	\$5.00
		April	\$6.00
		July	\$7.00
		October	\$8.00
			\$9.00
Bonavista Energy Corporation	BNP	March	\$26.00
		April	\$27.00
		July	\$28.00
		October	\$29.00
			\$30.00
Baytex Energy Corp.	BTE	March	\$44.00
		April	\$46.00
		July	\$48.00
		October	\$50.00
			\$52.00

Canadian Derivatives Clearing Corporation

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Chorus Aviation Inc.	CHR	March April July October	\$3.00 \$4.00 \$5.00 \$6.00 \$7.00
CML HealthCare Inc.	CLC	March April July October	\$10.00 \$11.00 \$12.00 \$13.00 \$14.00
Endeavour Silver Corp.	EDR	March April July October	\$4.00 \$5.00 \$6.00 \$7.00 \$8.00
Just Energy Group Inc.	JE	March April July October	\$14.00 \$15.00 \$16.00 \$17.00 \$18.00
Mercator Minerals Ltd.	ML	March April July October	\$3.00 \$4.00 \$5.00 \$6.00 \$7.00
Peyto Exploration & Development Corp.	PEY	March April July October	\$17.00 \$18.00 \$19.00 \$20.00 \$21.00
Wi-Lan Inc.	WIN	March April July October	\$5.00 \$6.00 \$7.00 \$8.00 \$9.00

Strike prices are subject to change depending on the underlying value closing price on Thursday January 27, 2011.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
AVM	AVM	16.11%	*CA03734N1069	60,000
BNP	BNP	5.53%	*CA09784Y1088	31,500
BTE	BTE	6.31%	*CA07317Q1054	31,500
CHR.B	CHR	7.89%	*CA17040T2011	31,500
CLC	CLC	5.99%	*CA12582Q1037	31,500
EDR	EDR	16.07%	*CA29258Y1034	22,500
JE	JE	5.65%	*CA48213W1014	31,500
ML	ML	17.29%	*CA5875821079	75,000
PEY	PEY	7.09 %	*CA7170461064	31,500
WIN	WIN	19.76%	*CA9289721081	31,500

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services department

Glenn Goucher
President and Chief Clearing Officer