

NOTICE TO MEMBERS

No. 2017 – 012 January 16, 2017

RE-INTRODUCTION OF AN OPTION CLASS Paramount Resources Ltd. (POU)

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on **Tuesday January 17, 2017**, the following new series on the above-mentioned option class will be re-listed:

New Class					
Company name	Symbol	Months	Strike		
			Prices		
Paramount Resources Ltd.	POU	February	\$14.00		
		March	\$15.00		
		May	\$16.00		
		August	\$17.00		
			\$18.00		

Strike prices are subject to change depending on the underlying value closing price on Monday January 16, 2017.

Listed below is the margin interval, ISIN number and the position limit for the new option class:

UNDERLYING	OPTION	MARGIN	ISIN	POSITION
SYMBOL	SYMBOL	INTERVAL		LIMIT
POU	POU	19.06%	*CA6993202069	250,000

^{*} This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Market Operations Department at 514 871-7877. Clearing Members may contact the CDCC's Corporate Operations department.

Glenn Goucher President and Chief Clearing Officer