



NOTICE TO MEMBERS

No. 2012 – 012

January 24, 2012

NEW EQUITY OPTIONS CLASSES

Bourse de Montréal Inc. (the Bourse) and Canadian Derivatives Clearing Corporation (CDCC) hereby inform you that at the opening of trading on Friday January 27, 2012, the following new equity options classes will be listed:

Banro Corporation – BAA
Martinrea International Inc. – MRE
Poseidon Concepts Corp. – PSN
Secure Energy Services Inc. – SES
Surge Energy Inc. – SGY

The associated symbols and strike prices for these options will be listed as follows:

New Classes			
Company name	Symbol	Months	Strike Prices
Banro Corporation	BAA	February	\$3.00
		March	\$4.00
		April	\$5.00
		July	\$6.00
			\$7.00
Martinrea International Inc.	MRE	February	\$6.00
		March	\$7.00
		April	\$8.00
		July	\$9.00
			\$10.00
Poseidon Concepts Corp.	PSN	February	\$12.00
		March	\$13.00
		April	\$14.00
		July	\$15.00
			\$16.00
Secure Energy Services Inc.	SES	February	\$6.00
		March	\$7.00
		April	\$8.00
		July	\$9.00
			\$10.00

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Surge Energy Inc.	SGY	February	\$7.00
		March	\$8.00
		April	\$9.00
		July	\$10.00
			\$11.00

Strike prices are subject to change depending on the underlying value closing price on Thursday January 26, 2012.

Listed below are the margin intervals, ISIN numbers and the position limits for the new equity options classes:

UNDERLYING SYMBOLS	OPTION SYMBOLS	MARGIN INTERVALS	ISIN	POSITION LIMITS
BAA	BAA	20.14%	*CA0668001039	75,000
MRE	MRE	11.19%	*CA5734591046	22,500
PSN	PSN	12.42%	*CA73731R1038	31,500
SES	SES	14.92%	*CA81373C1023	22,500
SGY	SGY	9.94%	*CA86880Y1097	22,500

* This is for informational purposes only. Although every effort has been made to ensure the accuracy of the information, we cannot be responsible for any errors or omissions.

For further information, please contact Louise Leclair, Trading Systems Analyst Market Operations, Bourse de Montréal Inc. at 514-871-3526. Clearing Members may contact the CDCC Member Services department.

Glenn Goucher
President and Chief Clearing Officer

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