



NOTICE TO MEMBERS

No. 2022 - 006

January 18, 2022

UPDATED FOREIGN CURRENCY HAIRCUT DEPOSITED AS COLLATERAL

CDCC revises on a quarterly basis its haircut on foreign currencies that are eligible for collateral deposit.

Following this review, CDCC has decided to update the haircut values. CDCC is employing its discretion to decrease the foreign currency haircut from 4.25% to 3.5%. The updated values will be effective as of January 19th 2022.

Currency	Haircut
US Dollar	3.5%
Euro	3.5%
British Pound	3.5%
Hong Kong Dollar	3.5%

For any further information, please contact the Risk Management Department at (514) 871-3505.

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